

FINANCE AND TRADE.

Decrease in Financial Activity Last Week.

Wall Street—Investigation of the Syndicate.

The Produce Markets Unsettled—Provisions Easy—Hogs Irregular.

Wheat Less Firm—Other Grain Stronger—Lake Freight Very Dull.

Statement of the Week.

FINANCIAL.

The business of the banks last week was not equal to that of the week before, or of the corresponding week of last year. The weather is largely responsible for this falling away. Two weeks of heavy rain, with only one pleasant day's intermission, have put an effective embargo on the movement of country produce, and on the transactions of ordinary country trade. The effect on the banks has been marked. But other causes have been at work. The activity in mercantile business that was noticed a few weeks ago was temporary. Country buyers have not yet had their full purchases. The close of the Exposition has put an end to a vast retail business, that came and went with the country visitors. The demand for advances was moderate, that from the country being the best maintained. The offerings of good city paper were limited, and in consequence the banks were in possession of large amounts of loanable funds for which they would have been glad to find employment. The orders for currency fell away rapidly during the week, and New York exchange closed at par with the gold standard.

Rates of discount were 6 1/2 per cent at the banks to regular customers. On the street, first-class call loans were negotiable at 5, and exceptional time loans at 6 1/2 per cent. New York exchange was inactive and was quoted at par with the gold standard. The clearing of the week was reported as follows by Manager D. B. of the Chicago Clearing House:

Date	Clearings	Balance
Monday	\$2,719,418	\$1,411,471
Tuesday	\$2,319,418	\$2,719,418
Wednesday	\$2,319,418	\$2,719,418
Thursday	\$2,319,418	\$2,719,418
Friday	\$2,319,418	\$2,719,418
Saturday	\$2,319,418	\$2,719,418
Total	\$13,319,418	\$13,319,418

Corresponding week last year, \$2,451,000, \$2,451,000.

The New York papers are almost unanimous in taking a gloomy view of the future of the stock speculation. It has been said by some who have watched Wall Street carefully that when prices are being held up, as at present, the New York financiers always write bearish articles, and uncomplimentary inferences are drawn from this collection. Reader may therefore judge that the views of the value of the prophecies and diagnoses we reproduce from time to time. The New York Tribune of Thursday says as follows: Each day furnishes evidence that the market is, so long enjoyed by a few wealthy gentlemen, is gradually slipping from their grasp. But by no means have most of the people who have all their power to make higher prices. An appearance of mysterious strength by circulating the report that two or three of the large operators had sold out, and that the market had been absorbed without affecting prices, lost all its value when it was found that the operators had sold from 3 to 5 per cent. The truth probably is, that these sales were only begun yesterday, and were followed by a steady decline in the price of the market.

The course of the market afforded abundant evidence that some of the parties prominently identified with the recent advance in prices were not so well off as they appeared. Large blocks of stock were thrown upon the market, while at the same time the bears, who were not so long ago in the market, were again active. The result was a steady decline in the price of the market.

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GOVERNMENT BONDS.

United States 4 1/2 per cent 1881	104 1/2
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United States 3 1/2 per cent 1881	104 1/2
United States 3 per cent 1881	104 1/2
United States 2 1/2 per cent 1881	104 1/2
United States 2 per cent 1881	104 1/2
United States 1 1/2 per cent 1881	104 1/2
United States 1 per cent 1881	104 1/2
United States 1/2 per cent 1881	104 1/2
United States 1/4 per cent 1881	104 1/2

BROKER'S QUOTATIONS.

Chicago 7 1/2 per cent 1881	107 1/2
Chicago 7 per cent 1881	107 1/2
Chicago 6 1/2 per cent 1881	107 1/2
Chicago 6 per cent 1881	107 1/2
Chicago 5 1/2 per cent 1881	107 1/2
Chicago 5 per cent 1881	107 1/2
Chicago 4 1/2 per cent 1881	107 1/2
Chicago 4 per cent 1881	107 1/2
Chicago 3 1/2 per cent 1881	107 1/2
Chicago 3 per cent 1881	107 1/2

BY TELEGRAPH.

New York, Oct. 20. Gold opened and closed at 102 1/2, with sales to the interior at 102 1/2. Carrying rates, 1 1/2, 2, 3, and 2 1/2 per cent. Loans were also made at 1 1/2.

Silver at London, 55d; here, silver bars 122 1/2, in greenbacks, 119 1/2; gold, silver coin, 1 1/2 per cent.

Government bonds steady.

Railroad bonds quiet.

The stock market in the forenoon was weak and feeble, with large sales of Western Union, Lake Shore, and New York Central. Reports were plenty of embankment of members of the Stock Board, troubles in savings banks, and difficulty of Bank Presidents, badly lacked verification, and in the case of one member an offer of resignation was made.

The market was stronger after midday, with a languid rally during the list, was afterwards feverish, dull, and unsettled, and the advance was weak. The market closed weak.

Transactions were 163,000 shares, of which 5,000 were New York Central, 11,000 Erie, 38,000 Lake Shore, 3,000 Northwestern, 10,000 Western Union, 21,000 Lackawanna, 5,000 Michigan Central, 8,000 Ohio, and 36,000 Western Union.

Prime mercantile paper, 7 1/2 per cent.

Customs receipts, \$208,000.

Clearings, \$1,000,000.

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GRAIN IN SIGHT.

The New York Produce Exchange Weekly gives the following as the visible supply of grain, comprising the stocks in granaries at the principal points of accumulation at sea and aboard ships, at the undermentioned dates:

Date	Wheat	Barley	Oats
Oct. 15	1,100,000	1,100,000	1,100,000
Oct. 22	1,100,000	1,100,000	1,100,000

Wheat, 1,100,000; Barley, 1,100,000; Oats, 1,100,000.

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GENERAL NEWS.

as nearly all of them bear ample witness of its magnitude. When the fray had subsided, the boastful Lee was found underneath, suffering

Wade street, where he was
born, who at first

The Rev. A. Youker will lead the noon prayer-meeting to-day. Subject: "Christ the Dove."

the delegates to the Co

by a convict in the Ohio State Prison which, he does not vastly benefit the human race, wishes amusement to the children. The book is to take a piece of paper quadrangular in

two, lengthwise, once—on

who had the means had left the place, leaving only the women and children; and the others stole and eat one another's babes, to save themselves from perishing.

Tragedies Among the

moment. My life is a burden to me. Let me die by your hand, and then I if your brother may forgive me. *I will fight!*" he said impressively, as Sol turned and left him.

THE CHOLERA OF '49.
a terrible scare among

bowels are costive, skin sallow, or the
otherwise of a bilious tendency, Schenck's
Pills are required.
Medicines are prepared only by
J. H. SCHENCK & SON,
4 corner Sixth and Arch-sts., Philadelphia.
For sale by all druggists and dealers.

RABBIT

NDY CELEBRATED throughout the Union—expressed to all parts. 1 lb and upward at 25, 40, 60c per lb. Address orders **GUNTHER, Guntherman, Chicago.**

10-10-1968

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